

FILED

JUN 27 1990

OKLAHOMA SECRETARY
OF STATE

S T A T E O F O K L A H O M A

EXECUTIVE DEPARTMENT

E X E C U T I V E O R D E R N O. 90- 09

WHEREAS, the executive department supports public accountability and full financial disclosure; and

WHEREAS, the Financial Accounting Foundation has established the Governmental Accounting Standards Board (GASB) to promulgate accounting and reporting standards with respect to activities and transactions of all state and local governmental entities, including certain special entities such as colleges and universities, hospitals, utilities, and public trusts and authorities; and

WHEREAS, it is the statutory responsibility of the Office of State Finance to prepare the official comprehensive annual financial report (CAFR) of the State of Oklahoma, which includes every agency, board, commission, public trust and authority and any other organization of the State, regardless of any other report issued by the State or any of its organizations; and

WHEREAS, Enrolled House Bill 1602 enacted by the Second Regular Session of the 42nd Legislature of the State of Oklahoma requires the audited financial statements of state institutions of higher education, area vocational-technical school districts, and common school districts to conform to specific accounting standards pertaining to unfunded pension benefits and other post-employment benefits;

THEREFORE, I Henry Bellmon, by the authority vested in the office of Governor order that for fiscal years ending June 30, 1990 and thereafter, every executive agency, board, commission, public trust and authority having the State as its sole beneficiary and other entity of the State which prepares annual financial statements, shall comply with the pronouncements of GASB, including GASB Statement No. 5, Disclosure of Pension Information by Public Employee

Retirement Systems and State and Local Governmental Employers, GASB Statement No. 12, Disclosure of Information on Postemployment Benefits Other Than Pension Benefits by State and Local Governmental Employers, and other applicable GASB pronouncements as issued. It is further ordered that such annual financial reports shall be filed with the Office of State Finance within thirty days of release by the reporting entity.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Oklahoma to be affixed at Oklahoma City, this 26th day of June, 1990.

BY THE GOVERNOR OF THE STATE OF OKLAHOMA

Henry Bellmon

ATTEST:

Hannah D. Atkins
Secretary of State